

PRESS RELEASE

MDI PURCHASES FACILITY & LAND IN COHASSET, MN

FOR IMMEDIATE RELEASE

March 14, 2016 – MDI is pleased to announce today that the organization has officially purchased a 110,000 square foot facility and adjacent land in Cohasset, Minnesota. This investment is in direct support of MDI's strategies for expanding the business and adding employment opportunities for people with and without disabilities. "We are very excited about the possibilities this facility



will provide for MDI's current and future operations. We sincerely appreciate all of the individuals and organizations that have helped make this purchase a reality for MDI", remarked Peter McDermott, MDI President & CEO.

The Cohasset location will enable MDI to expand its polyethylene plastics manufacturing business, enter new lines of business, and provide a wonderful facility for employees and operations. MDI is pleased to start relocating the majority of its recycling operation to Cohasset in May, to significantly improve working conditions for the MDI Hired Hands part of the organization. Other jobs and business lines will be added or relocated based on business growth and operational efficiency strategies.

This project was made possible by a \$1,000,000 grant from the Blandin Foundation, a \$300,000 grant from the Iron Range Resources and Rehabilitation Board (IRRRB), a reduced sell price from the Terex Corporation, and MDI's own investment from cash reserves. A ribbon cutting and open house celebration will be held in July 2016.

MDI is a manufacturing organization that provides standard and custom packaging solutions, production and fulfillment services, and recycling processing for business-to-business customers. MDI has operated a successful, nonprofit 501(c)(3) social enterprise for over 50 years, providing meaningful job opportunities for people with and without disabilities in an inclusive business setting, both at MDI and in the community. MDI has facilities in the Twin Cities, Grand Rapids, Hibbing, Deer River, and Cohasset, Minnesota.

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For more information about MDI or this project, please contact Peter McDermott at (651) 999-8234, Peg McQuillan at (651) 999-8217, or visit our website at www.mdi.org

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